

# SAMARTHAN

## FINANCE & COMPLIANCE MANUAL

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**SAMARTHAN – Centre for Development Support**  
36-Green Avenue, Chuna Bhatti, Kolar Road  
Bhopal-462 016, (Madhya Pradesh – India)

**Phone** : +91 755 2467625

**Fax** : +91 755 2468663

**Mobile** : +91 9893563713

**E-Mail** : [info@samarthan.org](mailto:info@samarthan.org),  
[accounts@samarthan.org](mailto:accounts@samarthan.org)

**Website** : [www.samarthan.org](http://www.samarthan.org)

**Abbreviations:**

PC = Project Coordinator

PM = Project Manager

PMU = Program Monitoring Unit

ED = Executive Director

RD = Research Director

RC = Regional Coordinator

SC = State Coordinator

SO = State Office

RO = Regional Office

FO = Field Office

HO = Head Office

CUG = Common Users Group Scheme

**FROM THE DESK OF EXECUTIVE DIRECTOR**

This manual is to serve as a guide and handbook of internal systems on Accounting Principles and Financial procedures to be adopted and followed by SAMARTHAN.

The main objectives of this Manual are to:

1. Provide a clear description of various accounting principles and financial procedures, to be observed and put into practice while documenting various accounting transactions;
2. Establish and set minimum standards for working procedures and methods of accounting systems;
3. Clarify the roles and responsibilities of respective departments/units to follow the defined procedures;
4. Serve as an Accountant's guide on Accounting Principles and Financial Procedures of the Organization.

SAMARTHAN-Centre for Development Support is a support organization, based in Madhya Pradesh, networking with a number of voluntary groups, development agencies as well as Government Departments, on various developmental issues to create social order of equal opportunities and access to information to one and all.

The organization aims to strengthen Civil Society efforts and participatory development process favoring the poor, oppressed and disadvantaged sections of the society.

With every passing year, SAMARTHAN is achieving new heights of success and moving from one milestone to another. This has also added several complexities demanding greater attention for efficient financial and administrative management. Therefore, with a view to regulate its working in a smoother, transparent and more effective manner, these Accounting Principles and Financial Procedures have been framed to serve as a guide and to ensure the functioning of SAMARTHAN on a more sound footing as well as to strengthen its role as a support organization in wider perspective.

The 'perfection' of any system is a continuous process and there always exists the scope for improvement and therefore, this manual shall always be open to incorporate any suggestions that may be received in future, aiming to further improve upon the existing systems.

**Dr.Yogesh Kumar  
Executive Director**

# CHAPTER – 1

## ACCOUNTING PRINCIPLES

### **1.1 Maintenance of Books of Accounts:**

The following Books of Accounts shall be maintained, as per procedure described, at the Head Office at Bhopal (MP), State Office at Raipur (CG), Samarthan Office at Sehore and any other office(s) to be opened by Samarthan in future:

1. Samarthan has opted accrual based accounting system whereby expenses are recognized when services are rendered or goods are delivered.
2. Computerized Books of Accounts are being maintained in the licensed version of Tally Multi User Accounting Software and updated on a daily basis. Updated version of Tally Software is being used.
3. Samarthan follows Indian Generally Accepted Accounting Principles (GAAP) to prepare, present and report Financial Statements.
4. Samarthan has a Fiscal Year which corresponds with the Indian Income Tax and other Statutory Authorities
5. SAMARTHAN will maintain project-wise expenditure details in the cost centres, to be developed either on the basis of sanctioned / approved budget heads or as per standard reporting formats for respective projects / donors.
6. Separate set of books shall be maintained for – i) Projects supported by Local Fund Donors (LF), and ii) Projects supported by Foreign Donors (FC projects).
7. Only in case of specific requirement of any Donor Agency, separate set of books will be maintained for such specific projects.
8. Donor-wise correspondence files relating to legal and financial matters will be maintained by the Accounts Department.

### **1.2 Retention of Books of Accounts & Records:**

The books of account and relevant records shall be retained for a period of 10 (Ten) Years from the end of the relevant assessment year or as per the relevant donor requirements. However, Samarthan may take a decision for longer period depending on the provisions of the Trust Act, Income Tax, FCRA or any other Act.

### **1.2.1 Non-Disposable Records:**

The following records shall not be disposed off;

- i) Registration and all other legal documents ;
- ii) All documents related to Fixed Assets owned by Samarthan at any given point in time.

### **1.2.3 Disposal Policy:**

A Disposal Committee consisting of three members as identified by the Executive Director shall be formed for disposal of records, which have completed it's timeline. The Disposal Committee will submit a proposal to the Executive Director and upon approval shall proceed for disposal process of the records.

Disposal proceedings shall be properly documented and shall be submitted to BoT for ratification in the next Board Meeting. All necessary documents shall also be kept on records for future reference

## **1.3 Reconciliation Statements:**

The Accounts Department of SAMARTHAN shall prepare and maintain the following Reconciliation Statements on monthly basis, or as per specific requirement:

- i) Bank Reconciliation Statement
- ii) Inter-office reconciliation

## **1.4 Procedure for Advances:**

Samarthan will provide sufficient advance funding to any employee in need of such funds for the purpose of conducting approved business activities

The following procedure shall be adopted and followed for releasing advance payments for respective activities:

- 1) A duly approved requisition for release of Advance must be submitted to the Accounts Department in the prescribed format (P1 & P2 Format) at least two days prior to requirement.
  1. No further advance shall be granted until the previous advance is reconciled or acquitted. In exceptional cases, scanned copy of bills sent through e-mail may be considered for release of subsequent advance subject to approval of the Executive Director.

**Note:** In following cases, It is mandatory to obtain prior approval of Executive Director, before releasing and/or incurring expenditure irrespective of any amount whatsoever:

- i) Any Advances of 'CORE' funds;

- ii) Any Advances for the purchase of Fixed Assets
- iii) Temporary advances for project due to delay in receiving the relevant project fund for any reason whatsoever;

## **1.5 Procedure for Settlement of Advance Accounts:**

### **1.5.1 General Guidelines:**

Each of the staff is expected to follow meticulously the dates decided from time to time for settling their monthly accounts

2. The field team shall submit duly verified monthly expenditure statement along with original copies of supporting documents as per date specified above to the Accounts Department at HO for settlement.
3. The Accounts department shall enter the same in the books of Accounts, after the verification and approval from appropriate authority. The accounts shall be reconciled on a monthly basis.
4. In case of delay in settling the advance accounts, beyond the prescribed limit, the Management, at its discretion, may with-hold the salary of concerned staff, till the outstanding advance is cleared.

## **CHAPTER – 2**

# **FINANCIAL PROCEDURES**

### **2.1 Procedure for Releasing Payments:**

The Accounts Department of SAMARTHAN shall observe the following policy for releasing of payments:

1. All Advances payments/reimbursements up to Rs. 5,000/- (Rs. 2,000/- in case of FC funds) may be paid in cash, while payments for more than Rs. 5,000/- must be paid through an account payee Cheque or Direct Bank transfer..
- a) In-case of field trainings and workshops all efforts shall be made for direct payment to party. In case of small vendors or extreme cases, payment may be made in cash subject to approval from appropriate authority.

### **2.2 Procedure for Cash Handling:**

For withdrawal of cash from the bank, the Accounts Department of SAMARTHAN shall follow the following procedure:

- 1) Cash withdrawals from the bank are made as and when funds are required..
  - 2) If the bank withdrawal is for less than Rs. 20,000/- a cash requisition will be raised by the Cashier, duly approved by the delegated authority. For more than Rs. 20,000/-, the cash requisition will be approved by the Executive Director.
  - 3) Cash retention limit is defined up to a maximum of Rs.75,000/-
  - 4) For programs conducted in places other than HO and if the disbursement of money is for more than Rs. 50,000/-, the finance unit shall ensure that either one of their staff accompanies the organizers of the program or they ensure that one of the senior staff of the organization accompanies the program to assist in financial matters.
  - 5) The Accounts Officer/Manager verifies the Indents, Vouchers and the supporting Bills and checks the accounting statement given by the Cashier.

He/She, then checks and verifies the cash balance as per books of accounts in Tally Accounting Software, tallies it and then closes the Accounts for the day.

## **2.3 Procedure for Bank Operating:**

The following procedure shall be adopted by the Accounts Department of SAMARTHAN, for preparing, signing and issuing the cheques for making respective payments:

### **2.3.1 Authorizations from Board:**

The Executive Director is authorized to open savings / current accounts with Scheduled Bank as per Organizational requirement. The information of opening a new bank account will be provided to the BoT during the subsequent Board meeting.

### **2.3.2 Type of Bank Account:**

Samarthan may open savings / current accounts with only scheduled banks. Samarthan will operate separate bank accounts for Foreign Contribution Fund and Local Fund.

In case of any specific donor requirement, Samarthan shall open a new Bank Account for the specific project funds and such bank accounts shall be closed on the closure of the project. In other cases, Samarthan shall designate any one of the existing Bank account for the project to receive funds and incur expenses for the committed project period

### **2.3.4 Authorities Signatories:**

All the bank accounts will be operated jointly by any two authorized signatories for all cheques up to Rs. 30,000/-. For all cheques amounting to more than Rs. 30,000/-, signature of three authorized signatories shall be required out of which the signatures of the Executive Director is mandatory.

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## **CHAPTER – 3**

# **COMMON COST POLICY**

### **3.1 Definition:**

Such expenses which are incurred as a whole, but cannot be assigned directly to any particular project, are treated as Common Cost viz. electricity bills, phone bills etc.

Normally projects are sanctioned on the basis of:

- 1) Specific budgetary limitations for respective expense heads;
- 2) Total fixed amount, without specifying any expense head

For projects with specific budgetary limitations for respective expense heads, it will be mandatory to apportion the common cost under respective expense heads accordingly. However, for projects of fixed amount, with a view to determine the actual cost incurred under such projects, it will be necessary to apportion the common costs to respective projects. Therefore, the policy being described below shall be applicable to both types of projects.

### **3.2 Components of Common Cost:**

In SAMARTHAN, the main components of Common Cost comprises of:

1. Salaries and Remuneration
2. CUG Mobile Expenses
3. Office space & Utilities Cost
  - i) Telephone and Internet Expenses
  - ii) Electricity Expenses
  - iii) Rent & Maintenance Expenses
4. Photocopy and Printouts Cost
5. Vehicle Running Cost
6. Postage Expenses
7. Stationery Expenses
8. Usage of Office Equipment
9. Publication cost
10. Audit and legal expenses
11. Any other expense as defined by the Executive Director.

### **3.3 Procedure for Allocation of Common Cost:**

The specific procedure to be adopted for allocation of respective common cost components is being described below:

#### **3.3.1 Salaries and Remuneration:**

Salaries of regular staff and remuneration to Consultants shall be paid by Samarthan from Core Funds. The same will be allocated to the concerned project as follows:

##### **i) Fixed Salary Basis:**

The Salaries of specific Project staff will be allocated to the project under the committed budget for human resource cost. The allocable amount will be determined on basis of actual salary paid or committed budget whichever is low.

*Note: -*

##### **i) Time Sheet Basis:**

In case of non-availability of the fixed committed human resource cost in the sanctioned budget, the human resource cost may be charged on the basis of the time spent by staff for the Project... In this category cost of human resource will be calculated as mentioned below,

Monthly salary / 20 days x 1.5 = Cost per day x No. of days worked for the project

Samarthan may charge a different rate to any Project depending upon the complexity or nature of the Project and subject to approval of the Executive Director.

#### **3.3.3 Office Space & Utilities Cost:**

i) Telephone and Internet Expenses ii) Electricity Expenses

iii) Rent & Maintenance Expenses

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The above three type of expenses are known as office space & utilities cost. The said expenses will be allocated to respective projects as per the method defined below:

The above all three category of expenses will be paid from Core Funds. On monthly basis the cumulative expenses will be allocated to the following three heads,

**I. Core and Residence Training Centre:**

10% of total monthly office space and utilities cost will be allocated to Residential Training Centre.

**II. Running Project:**

90% of total monthly office space and utilities cost will be allocated to ongoing projects. The amount chargeable to each project will be calculated on the ratio of quarterly committed budgets of running projects.

Above office space & utilities cost will be allocated to concerned project as per availability of appropriate budget line item.

*Note: (1)WHEREVER Samarthan's office is located in Samarthan's own building, the rent will be charged to various projects on the rates basis of local government (rent control) authority or the fair rent of the property as deemed appropriate*

### **3.3.10 Audit, Legal and Insurance Expenses**

Audit and legal expenses shall be allocated on pro-rata basis depending on the volume of work undertaken in the project and availability of budget.

### **3.3.4 Other Common Costs:**

All the expenses incurred on common costs (as mentioned above in para 3.2) shall be first paid out of Core Account on actual basis. Thereafter, the costs shall be recovered from respective projects as per monthly MIS prepared on the basis of usage and rates decided by the Management from time to time. The same shall be credited as Organizational Receipts to Core Books of Accounts. All necessary documents shall be maintained to back up the expense and shall be available for reference and audit purpose.

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## **CHAPTER – 4**

### **RESIDENTIAL TRAINING CENTRE**

## **4.1 Accounting of Expenses:**

SAMARTHAN has an In house Residential Training Centre, located within some of its Offices. It provides the following:

- Well equipped Training Halls
- Dining halls/Boarding facilities
- Lodging facilities (A.C. and non-A.C.)
- Training Equipment
  - o Vehicle/Taxi/ Auto for pick- up & drop as per requirement.
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The training programs are conducted as per following categorization:

1. Training Programs by the other development organisation –Samarthan supports other voluntary organizations and / or programs of the Government to promote development issue and their organizational nonprofit objects using the facilities of Samarthan. The books of accounts for such trainings/workshops will be maintained separately.
2. Project based Training/workshops – These trainings/workshops are conducted by SAMARTHAN itself to meet the requirements of its specific projects.
3. In-house Training/workshop – These trainings are internal programs of SAMARTHAN, to equip its staff with latest technological innovations, trends and practices, to improve upon their skills so that they continue to perform in excellence.

## **4.2 Procedures for Accounting of Expenses**

### **4.2.1 Training Programs by the other NGOs:**

Upon receiving a formal request from an Agency/Organization for training at Samarthan's premise, a quote shall be submitted based on the agency's requirement. Quote shall be prepared basis the rates for various facilities decided by the Management from time to time basis.

On receipt of the final Work Order & necessary advance amount (wherever required) from the agency, Samarthan shall make all necessary arrangements for the trainings.

On the conclusion of the training, Samarthan shall raise appropriate bill/invoice and submit the same to the concerned agency for payment.

The amount shall be treated as receipts in the books of RTC.

#### **4.2.3 Project based Training/workshops & Meetings :**

Since these training/workshops & Meetings are conducted as part of project activities, the entire cost of such training programs shall be charged to the specific project at the predetermined rates

#### **4.2.4 In-house Training/workshop:**

Since such training programs are organized by SAMARTHAN for capacity building of its own staff, therefore, the entire cost of such training/workshop, is charged to CORE funds

#### **4.2.5 Subsidized Lodging & Boarding facilities for Samarthan Staff:**

On the request of staff of Samarthan for lodging & boarding facilities, Samarthan may at its own discretion and subject to availability, may provide such facility at a subsidized rate as decided by the Management from time to time.

##### **a) Training and Consultancy services for outside Institutions:**

This includes: Short term trainings;  
Workshops;  
Project development;  
Organizing educational tours;  
Developing awareness material;  
Training modules;  
Training material etc.

In line with its expertise and within the strategic objectives of Samarthan, any of its employees may provide training services to outside institutions – both Government and Non-Government institutions at the request of such institutions and subject to prior written permission from the Executive Director. Such services shall be treated as Training / Consultancy services and the required fees shall be charged from the requesting institution.

##### **Applicable norms:**

- i) All staff members, subject to permission from the Executive Director, shall be able to provide Training / Consultancy services to Government and/or Non-Government Institutions. However, such permissions shall be provided keeping in view the needs of Samarthan and project implementation factors involved.

- ii) All the correspondence, discussions, agreements etc., relating to terms and conditions of Training / Consultancy services shall be done only with the prior permission from the Executive Director.
- iii) In case of any institution directly approaching a staff member of Samarthan, then the decision to accept or reject such proposal shall be taken with the prior permission of the Management Directly accepting such proposal from the client organization shall clearly be treated as violation of rules attracting disciplinary action against the employee.
- iv) If so considered necessary for the purpose of capacity building, the Management of Samarthan may depute its staff member to other organization (either Government or Non-government). In such cases, considering such deputation as part of regular duties of the concerned staff member, neither any fee nor any allowance shall be payable to such employee.
- v) If any employee receives/accepts a fee for consultancy services and the same is not deposited with the Accounts Department of Samarthan, in such cases, The amount of such fee shall be deducted from the monthly salary of said employee. However, the employee may retain fees received up to Rs. 1,000/-

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**CHAPTER – 5**  
**TRAVEL POLICY**

The following travel rules shall come into effect from **1<sup>st</sup> July 2019** and shall be applicable on all employees of Samarthan - Centre for Development Support.

**5.1 Defining ‘Official Tour’:**

For the purpose of these rules, any official travel undertaken by the professionals and/or staff of SAMARTHAN outside the Municipal limits of headquarters i.e. normal place of posting of a person, involving more than 12 hours of absence from the place of posting, shall be considered as ‘official tour’.

The official will be eligible for DSA only while travelling outside base station. If official is staying in night at assigned field area in compliance to the need of project, actual lodging expenditures will be reimbursable on submission of bills/declaration.

However, field visits undertaken by the concerned field staff in their own project areas will not be treated as tour and, therefore, during such field visits, persons travelling within their respective project areas, shall not be entitled to make any claim for Daily Subsistence Allowance (DSA). Only in some exceptional cases, subject to prior written sanction from the Executive Director to this effect, a person may claim for DSA during such visits also.

Professionals and/or staff of SAMARTHAN undertaking an 'Official Tour' may be provided Travel Advances, if required, for travelling out of their respective base city for official purposes,. It is advised that for short duration travel advance is not taken; actual reimbursement of bills should be claimed after completion of journey.

## **5.2 Categorization of staff for TA/DA:**

For the purpose of claiming Travelling Allowance and Daily Subsistence Allowance (DSA), the professionals and staff of SAMARTHAN have been grouped into following five categories:

Category I : Drawing monthly gross salary/ professional fee of Rs.75,000/- and above

Category II : Drawing monthly gross salary/ professional fee between Rs.40,000/- to 74,999/-

Category III : Drawing monthly gross salary/ professional fee between Rs.25,000/- to 39,999/-

Category IV : Drawing monthly gross salary/ professional fee between Rs.15,000/- to 24,999/-

Category V : Drawing monthly gross salary/ professional fee up to Rs.14,999/-

Travel for official purpose will normally be admissible by the shortest route. However, the Executive Director may relax this condition wherever so justified.

The traveller shall be able to claim as per the defined rates in the policy or the budget provided, whichever is lower..

## **5.3 Mode of Travel:**

Staff of all the categories is entitled to travel in 3<sup>rd</sup> AC/ AC Chair Car. However, a female staff travelling alone during night time can travel up to 2<sup>nd</sup> AC if required. Staff may travel in a higher class only if so approved by appropriate authority.

Air travel/Taxi will require the prior approval of Executive Director/Appropriate Authority. However, Executive Director is entitled to travel by Air/Taxi.

## **5.4 Lodging:**

The limits of lodging charges shall be as under:

Category	Metro cities	State capitals and Class-I cities	Cities other than Class-I cities
Categories I	Rs. 2500/- per day	Rs.2500/- per day	Rs 2000/- per day

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Categories II employees/ staff	Rs. 2000/- per day	Rs.2000/- per day	Rs 1500/- per day
Categories III employees/ staff	Rs. 2000/- per day	Rs.1500/- per day	Rs 1200/- per day
Categories IV and V	Rs. 2000/- per day	Rs.1500/- per day	Rs.1000/- per day

**Double Occupancy is encouraged wherever possible.**

The lodging charges paid by an employee/ staff while on tour shall be reimbursed on production of receipt/ bills from hotel/guest house. The receipt must be stamped as 'Paid' by the Hotel /Guest house.

The excess expenditure over and above the aforesaid limit will be deducted from Salary/advances unless approval of Executive Director is obtained for such excess expenditure.

### **5.5 Daily Subsistence Allowance (DSA):**

All staff members shall be entitled for the following DSA:

Category	Metro cities	State capitals and Class-I cities	Cities other than Class-I cities
Categories I	Rs.1000/- per day	Rs 800/-per day	Rs.700/- per day
Category II	Rs.900/- per day	Rs.600/- per day	Rs.600/- per day
Category III	Rs.750/- per day	Rs.500/- per day	Rs.500/- per day
Category IV and V	Rs.500/- per day	Rs.400/- per day	Rs.300/- per day

If any of the officials of Samarthan is attending workshop/ meeting/ conference/ training organized by outside organizer, and if all arrangements are provided by the Organizer, then the employee shall be entitled for only 25% of DSA as per rates specified above. . An employee/ staff shall be entitled to claim DSA as per his grade provided:

1. Prior Approval is sought for the tour;
2. The travel duration should be more than 12 hours
3. In cases where travel is for 6 to 12 hours, the employee shall be entitled for 50% of applicable DSA

#### **5.5.3 DSA for Staff travelling as Resource Person**

50% of the applicable DSA shall be admissible when a staff is travelling as resource person for Training Programs/Meetings/ Samarthan's work/ Event etc, where boarding and lodging expenses are covered (breakfast, lunch and dinner) by the Office/ Organization/ Institution. If only lunch is provided, the applicable DSA rate will be 75%. The staff will be treated as resource person if he/she is a trainer or facilitator.

#### **5.5.4 DSA for Staff travelling as Participant in a Training/Workshop**



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In case a staff is attending Event/ Workshop/Training/ Meeting as a participant either for Capacity Building or representing organization where boarding and lodging costs are covered, only 25% of the DSA will be applicable.

### **5.6 Broad Rules for Overseas Travel:**

The DSA for the tour performed abroad would be as under:

For Western, European countries and other developed countries	:	25 US \$ per day
For Asian / African / others countries	:	15 US \$ per day

Employee has to submit an undertaking that DSA has not been paid by the concerned institution. In case DSA has been paid to the employees by the concerned institution, no DSA shall be payable by Samarthan. Document detailing the support provided by the agency should be attached with the travel claim.

The Executive Director at his own discretion, may decide on the eligibility criteria for DSA for foreign travel on a case to case basis.

### **5.7 Local Conveyance Rules:**

Staff shall be eligible for claiming local conveyance in case of in city travel for official purposes.

Use of own vehicle for local travel can be claimed as under:

- 1) For Four-wheeler: Rs. 8.00 per kilometre
- 2) For two-wheeler: Rs. 4.00 per kilometre

However, the above rates are subject to revision, depending upon the future increase/decrease in petrol/diesel prices.

Further local conveyance shall be permitted on the following basis:

Category I – Taxi/ Own Car

Category II to IV – By Auto/ own car ( SUBJECT TO APPORVAL),

Category V – By Bus/Auto if Bus is not available for the route

Category II to V may be permitted for Taxi in following circumstances

- 1) If staff member is going to field and she/he is carrying heavy learning material.
  - 2) If staff member has to catch train at odd hours i.e. between 10 P.M. and 7 A.M.
- Any other exigency, subject to approval from the appropriate authority.

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In case local travel is carried out by official vehicle, staff should ensure mentioning necessary details like Project name/purpose/ Budget line etc. in the Log book of the vehicle.

In case of tour conducted by Executive Director, actual expenditure on tour would be reimbursable subject to production of bills/ supporting documents.

### **5.8 Submission of Travel Claim:**

Prior approval for any official tour, in the prescribed format should be sought from the Supervisor with a copy at [tour@samarthan.org](mailto:tour@samarthan.org). Copy of tour approval and tour report needs to be attached with the travel claim, without which the travel claim is liable for rejection..

Upon returning to HQ, within 3 days of the completion of tour, travel claim, in the prescribed format, along with all supporting documents needs to be submitted, to the Accounts Department for further process. It will be the responsibility of the concerned staff to seek approval from his supervisor and submit approved claim to the Accounts Department.

### **5.9 Categorization of Places for official travel:**

#### **5.9.1 Metro Cities**

Hyderabad, Delhi, Bangalore, Greater Mumbai, Chennai, Kolkata,  
Pune, Ahemdabad, Kanpur, Surat

#### **5.9.2 Class 1 Cities**

**Andhra Pradesh :** Vijayawada, Warangal, Visakhapatnam, Guntur

**Assam :** Guhawati

**Bihar :** Patna

**Chandigarh :** Chandigarh

**Chhattisgarh :** Durg-Bhilai Nagar, Raipur,

**Gujarat :** Rajkot, Jamnagar, Bhavnagar, Vadodara

**Haryana :** Gurgaon, Panchkualla Faridabad (Only for HRA purpose)

**J &K :** Srinagar & Jammu

**Jharkhand :** Jamshedpur, Dhanbad& Ranchi

**Karnata:** Belgaum, Hubli-Dharwar, Mangalore, Mysore

**Kerala :** Kozhikode, Kochi, Thiruvananthapuram

**Madhya Pradesh :** Gwalior, Bhopal, Jabalpur, Indore

**Maharashtra :** Amravati, Aurangabad, Nasik, Nagpur, Bhiwandi, Sholapur, Kolhapur

**Orissa :** Cuttack, Bhubaneswar

**Punjab :** Amritsar, Jalandhar, Ludhiana

**Pondicherry :** Pondicherry

**Tamil Nadu :** Salem, Tirruppur, Coimbatore, Tirucherapalli, Madurai

**Rajasthan :** Bikaner, Jodhpur, Kota, Raipur

**Uttarakhand:** Dehradun, HaridwarandRishikesh

**Uttar Pradesh :** Moradabad, Meerut, Aligarh, Agra, Bareilly, Lucknow, Allahabad, Gorakhpur, Ghaziabad

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## CHAPTER – 6

# PROCUREMENT POLICY

### 6.1 Procurement Procedure:

This Policy guides on the step by step procedure for Procurement of goods and services. Further the objective is to maximize the efficiency in procurements by adopting standard, fair and transparent mechanism

#### 6.1.1 Requisition:-

- **Project Requirements:** In such cases as per the requirement of committed activities under any project, the Project Coordinator will raise a requisition to Admin Department.
- **Non Project Requirement (Core):** In such cases the concerned department head will raise a requisition to the Admin department.
- **Purchase Requisition shall contain the following:**
  - Budget/approvals/project/donors id

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- Estimated costs Timelines
- Any recommended vendor/suppliers.
- Samples if any
- Technical specifications

### **Minimum threshold limit for purchase requisition is as per table A 6.1.2 Identifying the supplier:**

The following points need to be considered while identifying a supplier for goods and/or services: :

- Credibility of the supplier;
  - He/she should be registered under GST and income tax authorities;
  - His/her capacity to provide the goods/services should be adequate;
  - Required goods/services should be his/her main business ;
  - In instances wherein the vendor may have worked with Samarthan earlier, his previous record of service should not have been TERMINATED FOR ANY REASONS.
- The supplier should preferably be a local one and agree for timely supply;

### **6.1.3 Request for Quotations and analyses:-**

#### **Preparing, sending and evaluating the Request for Quotes (RFQ)**

Procurement team shall follow the steps involved in the RFQ procedure, if the assessed value of the goods or service exceeds INR 15,000 in one single purchase. Then procurement team shall raise the RFQ specifying all the below information to the vendor, a RFQ note detailing out standard information for parity purposes shall be sent out to all vendors, which may include:

- Concept Note / Note on activity,
  - Product Description, photographs, sample specification
  - Product / Service delivery terms, and/or
  - Timeline of submission
  - Submission of sample, if needed
  - Payment terms
  - Any other relevant document required to be submitted by vendor
1. Procurement team will prepare the RFQ by covering the above points and send the same over registered email id of the vendors
  2. After the timeline of submission of quotation mentioned in RFQ is over, procurement team shall get the samples submitted by vendors (if mentioned in RFQ) evaluated by User requesting the products /Any other person preferably from another project .
  3. Person evaluating the sample on technical parameter should not know the detail of the vendor submitting sample.
  4. The financial shall be evaluated finance team by at least two members

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5. After technical and financial evaluation is over, a comparative evaluation sheet shall be prepared.
  6. The above evaluation sheet shall be submitted to the Purchase Committee for approval and further negotiations. On the basis of the recommendation of the purchase committee an approval shall be required from the Executive Director for placing the order..
- Request for quotations should be sent electronically to prospective suppliers, detailing technical specifications of the items required and quantity needed, as per the following limits:

Value of Goods / Services (in INR)	Purchase Requisition	Purchase Order	RFQ	RFQ through E-Bid	Min no. Of Quotations
0 – 15,000	NO	NO	NO	NO	One
15,001 – 50,000	Yes	NO	NO	NO	Three
50,001 – 3,00,000	Yes	Yes	Yes	No	Three
3,00,001 – 20,00,000	Yes	Yes	Yes	Yes	Five
Above 20,00,000	Public International / Tender procedure				

### **Preparing, sending and evaluating the Request for Quotes (RFQ) through e-bid process**

Procurement team shall follow the similar steps involved in the RFQ procedure, if the assessed value of the goods or service exceeds INR 3,00,000 in one single purchase.

All the steps outlined in clause above shall be followed except that the RFQ shall be sent from an email id other than of procurement team to eliminate the potential risk of any biasness.

A special email id created for the procurement only shall be used for sending out the RFQ and vendors would be **strictly** asked to submit their proposal/quote only on the email id listed above, however if any vendor inadvertently submits the quotes to procurement team also, then procurement team shall disclose the same before doing the comparative evaluation.

The access of this email id shall be with IT team/ person designated by the Executive Director only and after the deadline for submission of quotation is over, IT team shall forward all the quotes received on this email to procurement team for further processing.

All further steps outline in clause above shall remain same.

## **6.2Purchase Committee:**

The Purchase Committee shall consist of minimum three members, which will be designated by Executive Director. The committee will be separately formulated at Head Office level and State/Regional Offices level. In such committee the following three departments will be involved;

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1. Programme Department / Programme Monitoring Unit;
2. Accounts Department; 3. Admin Department.

*Note: All procurement above Rs. 15,000/- should be routed through purchase Committee.*

### **6.3 Purchase Controls:**

The following controls need to be exercised while purchasing goods and/or services:

- a) All purchases are to be duly authorized and approved by the competent authority, as described below, before the goods and services are ordered:

Purchases up to Rs. 15,000/- Section In-charge / PC / PM / PMU

More than Rs. 15,000 and above Purchase Committee

- b) All goods and services are actually received and are in accordance with the specifications and in quantities requested for;
- c) Liability for all purchases is accurately reflected in the books of accounts and that suppliers are paid only in accordance with the agreed terms;

### **Selection Process for CONSULTANT HIRING**

- The Executive Director shall set up a three member team with relevant skills for the selection of a consultant
- The Team shall establish the selection criteria for the Consultant
- Develop a rating sheet on the attributes that are needed; weightage may be applied to each criterion as per importance
- If possible or where required, conduct interviews, references checks, ask for detailed proposals and presentations by consultant.
- Evaluate and select consultant based on these criteria and seek approval from the Executive Director on the selected consultant

Draft agreement describing the Scope of Work and other necessary details

The Executive Director may hire a consultant for a specific purpose, without following the above process, if the consultant possesses necessary qualifications & experience to perform the tasks effectively.

### **6.4 Purchase Order and Agreements:**

The Admin Department shall prepare Purchase Order / agreement for supply / services after getting the recommendation from purchasing committee.

In all the Purchase Order / agreement, following provisions should be specifically incorporated:

- i) Details and specifications of supply / services to be rendered;
- ii) Quantity, unit Price & total cost (taxes shown separately)
- iii) Start and completion period;
- iv) Periodicity and format for submission of progress/final reports;
- v) Terms of payment;
- vi) Penal clause of default in services;
  
- vii) Non-disclosure clause;
  
- viii) Any other terms & conditions as may be mutually agreed.

## **6.5 Advance Payment to Party:**

- No advance payment shall be made against any of the aforesaid Purchase Order/ agreements, until and unless it has been so specifically mentioned under the payment terms of the contract.
- In exceptional cases where advance payments are needed beyond the contractual terms of payment, suitable amendments be made in the PO/ agreement to incorporate the 'advance payment', specifying the reasons for such amendment.
- The ratio of advance payment shall be pre-determined, as per mutual agreement between SAMARTHAN and contractor.
- The advance payment shall be released after making applicable statutory deductions.
- All advances received have to be acknowledged in writing by respective parties.

## **6.6 Settlement of Bills and Release of Final Payment:**

- On the receiving invoice / bills from the party on the completion of assigned job / supply of goods, the Admin Department bills submit to Account Department after getting required approvals and verifications from the concerned authorities.
- After the required verifications accounts department will release the final payment to the concerned party.



## **6.8 Sole Source & Selected Source Procurement:**

Sole source purchases arise when only a single vendor is known to be capable of fully satisfying the requirements for a particular good or service.

Selected source purchasing refers to purchases from one selected supplier, even though there are other suppliers that provide similar goods or services.

A written justification must be prepared and kept on file for any sole or selected source procurement. The justification may be based on factors such as significant prior knowledge of Samarthan's programs and program philosophy and/or a prior history of fulfilling similar assignments successfully and in a timely and cost-effective manner. In justifying the use of a selected/sole source, the written statement may include a price/cost analysis of alternative vendors (if alternative vendors are available).

## **6.10 Non-Conflict of Personal Interest:**

With a view to avoid any conflict of interests, no services shall be hired or goods purchased from the following categories of persons/institutions:

- Any person who is a relative of any of the staff member of SAMARTHAN or any member of its Board of Trustees,. However, in special cases & subject to approval, the vendor details should be disclosed before initiation of procurement process.
- Person having any direct or indirect involvement in the on-going project activities;

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# **CHAPTER – 7**

## **INVESTMENTS POLICY**

### **7.1 Permitted Segments for Investment:**

SAMARTHAN may invest its funds, in the following types of Investments after written approval from Executive Director. All such investments made, must be submitted before the Board of Trustees for ratification and approval, in its meeting to be held next to the date of such investments:

- Investments in Government Savings Certificates,
- Investments in immovable Property/Assets, which are useful for achieving Organizational objectives;
- Post Office Savings Scheme;
- Fixed Deposits with scheduled Banks in India;
- Investments in Central or State Government securities;

- Mutual funds/ bonds issued by the public sector as specified in the Income Tax Act
- Investments consistent with the provisions of the Registrar of Public Trust.

## **7.2 Barred Against any Investment:**

SAMARTHAN, shall not, under any circumstances whatsoever, make any investment in fluctuating securities, including:

- Purchase of any equity shares ;
- Loaning for non developmental activities;
- Any such investments where principle is unsecured and ROI is uncertain.

## **7.3 Procedure of Investment:**

### **7.3.3**

The Executive Director shall constitute a team of 3 members to identify the category of investment, based on the Organizational requirement, availability of funds, availability of investment and it's future prospects.

The Team then shall prepare a comparative statement and submit the same to the Executive Director for his written approval.

Once approved the admin department may proceed for further process for Investing.

### **7.3.4 Ratification by the Board of Trustees:**

Any investments made have to be submitted before the Board of Trustees in their meetings to be held next to the date of such investments, for the ratification of the investments made.

## **7.4 Reporting the status of Investments:**

The status report of respective investments shall be prepared and submitted to the Executive Director, in the following manner:

- Status of respective investment held should be prepared and submitted to Executive Director on monthly/quarterly basis;
- Half-yearly status report of respective investments is to be submitted before the Board of Trustees.
- Both the above reports should be prepared on the basis of category-wise investments in terms of percentage investments.

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## CHAPTER – 8

# POLICY ON FIXED ASSETS & DEPRECIATION

All fixed assets must be procured and disposed of in accordance with the Samarthan's Procurement Guidelines or applicable donor requirements. Fixed assets procured for direct program work and approved by donors may be expensed of at the time of procurement, unless the donor has other requirements. All other fixed assets meeting the following criteria must be capitalized and depreciated.

- Not paid for directly with donor funds (Core funded)
- Purchase price greater than INR 5,000
- Useful life that extends beyond one year

### DEPRECIATION

There are three types of rates applicable for charging depreciation for various types of assets:

- Rates as per the Companies Act
- Rates as per the Income Tax Act
- Rates as per the Organizational Approved Policy

## 8.1 Current Depreciation Policy:

Presently Samarthan is following the rates of depreciation applicable as per the Income Tax Act 1961 based on Written down Values, which is as under;

S. No.	Category of Assets	Rate of Depreciation
1	Land	NA
2	Office Building	5%
3	Furniture & Fixtures	10%
4	Office Equipments	15%

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5	Computers	60%
7	Vehicles	15%

The above rates are subject to change, from time to time, as per Income Tax Rules.

## **Fixed Asset Register**

An Asset Register needs to be maintained in which all non-consumable items are recorded. An annual physical count of all assets purchased should be conducted to identify any discrepancies between the assets register and actual property on hand. Disposal or write-off of the asset shall be properly documented. The Register and other relevant documents such as warranties relating to the assets shall be available for audit. The Asset Register will include necessary information detailed in a later section

## **Disposal of Fixed Assets**

Fixed Assets may be disposed off in accordance with the Donor Guidelines. In case of disposal of assets procured out of Core Funds, prior approval from BoT/Executive Director will be required.

Once an asset reaches its non-useable condition for the purposes of SAMARTHAN, such assets may be disposed off in the open market, subject to prior written approval of the Executive Director.

Any asset due for disposal, having the written down book value of Rs.10,000/- may be sold without inviting proposals.

For disposal of Assets having the written down book value of more than Rs. 10,000/- , cost proposals will have to be invited from the prospective buyers and the item shall be sold to the highest bidder.

For maintaining the records of such disposed assets, an Asset Disposal register shall be maintained

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## CHAPTER – 9

### INCOME RECOGNITION POLICY

#### 9.1 Received Income:

SAMARTHAN has opted accrual accounting system, Samarthan receives the income during the relevant financial year as mentioned below;

- Receipts for professional services;
- Receipts for facility providing for training services (including accommodation and material etc.);
- Receipts for contribution towards published material; □Bank Interests (Including FDR); □Other Organisational overhead charges.

#### 9.2 Receivable Income:

As per Income Tax Rules, applicable to Voluntary Organizations and Trusts, such funds which have not been actually received, but have only become 'due', shall be recorded as 'Receivable' funds in the Books of Account.

Such 'Receivables' will continue to be shown as such, till they are actually received.

As such, SAMARTHAN shall continue to follow the aforesaid policy, as applicable to Voluntary Organizations, for booking its income in the Books of Accounts.

#### Back up Policy

Back up of Financial Data:

It is the responsibility of the Accounts Officer to maintain back up of Financial data including Accounting software, on an external storage on a weekly basis or earlier.

Back up of individual laptops/ Computer Systems shall be the responsibility of the concerned staff.

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# 10

## COMPLIANCE POLICY

SAMARTHAN shall observe various compliances, as per following schedule, prescribed for Voluntary Organizations:

### 10.1 Statutory and Legal Compliances:

S. No.	Descriptions	Tenure	Due date
1.	Submission of Income Tax Return	Annual	30 <sup>th</sup> September of following financial year
2.	Deposition of Monthly TDS	Monthly	Within 7 days after the end of the month under which tax deducted
3.	Submission of Tax Deducted at Source (TDS) Return	Quarterly	Within 15 days of completion of quarter.
4.	Issuance of TDS certificates to concerned parties	Form 16 – Annual Form 16A - Quarterly	30 <sup>th</sup> April of following financial year Within 15 days after the Submission of Quarterly TDS Return.
5.	Deposit of Provident Fund deducted from the salary of employee in the account of PF Commissioner	Monthly	Within 15 days after the end of the month under which amount deducted
6.	Filing of Provident Fund Return with the PF Commissioner	Annual (March to February)	30 <sup>th</sup> April of following financial year
7.	FCRA Returns	Annual	31 <sup>st</sup> December
8.	Deposit of Professional Tax deducted from the salary of employee	Monthly	Within 15 days after the end of the month under which amount deducted
9.	Submission of Professional Tax Return	Quarterly	Within 15 days of completion of quarter.
10	Reports Submission to office of the Registrar Public Trust	Annual	In next financial year

### **10.2 Local Authority Compliances:**

<b>S. No.</b>	<b>Descriptions</b>	<b>Tenure</b>	<b>Due date</b>
1	Property Tax	Annual	On or before 31 <sup>st</sup> March (of the current financial year) [to get advantage of rebate it is advisable to deposit the tax by 31 <sup>st</sup> July and 31 <sup>st</sup> October
2	Payment of Bills of Electricity, Telephone etc.	As per dates prescribed in the respective bills	As per dates prescribed in the respective bills
3	Office Rent	Monthly	As per dates prescribed in the respective mutual agreement

### **10.3 Management Compliances:**

<b>S. No.</b>	<b>Descriptions</b>	<b>Tenure</b>	<b>Due date</b>
1	Statutory Audit	Annual	As per due date
2	Internal Audit/SYSTEM AUDIT	Quarterly	Within 15 days of completion of quarter.
3	Internal Audit Report compliances	Quarterly	Within 5 days of on receipts of the report.
4	Submission of Utilisation Certificate / Statement of Expenses	As per dates prescribed in the respective mutual agreement	As per dates prescribed in the respective mutual agreement



5	Submission of Management Financial Information Report	Monthly	Within 5 days of completion of Month.
*****			
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# 11

## AUDITING OF ACCOUNTS

### 11.1 Appointment of Auditors:

As per requirement, following auditors are appointed by the Finance Committee:

- a) Internal Auditor
- b) The statutory auditor.

The Finance Committee shall identify suitable Chartered Accountant Firms preferably having experience in handling audits of Organizations in the Development Sector. Upon finalization of respective Auditors, the Finance Committee shall prepare a detailed note justifying the selection of the particular firm and seek approval of the Executive Director

Once approved, a Contractual Order/appointment letter, for a maximum period of Three Years shall be issued in favor of the Auditor.

The Statutory Auditors are appointed by the general body of the Trust on the proposal submitted by the Executive Director

## **11.2 Submission of documents for Audit:**

Audit of Accounts shall be carried out on quarterly basis i.e. in the months of July, October, January, and in April.

In addition to quarterly audits, Annual Audit shall be conducted by the

Statutory Auditor As per timelines.

The Accounts Department shall submit all the documents, as may be required by the Auditor for completing the Audit work.



## **PLANNING AND BUDGETING**

### **General Guidelines for Planning and Budgeting of the Project Activities:**

The following 10-point general guidelines may be observed at the stage of planning and budgeting of each project activities:

- 1) First of all the Unit Coordinators along with other members of the Unit should identify the issues to be addressed during the project activity.
- 2) Thereafter, an Action Plan should be worked out accordingly, based on the issues so identified.
- 3) Taking cue from the proposed Action plan, suitable strategy should be worked out for ground level implementation of the Plan, in consultation with the members of the Unit.
- 4) As an outcome of the proposed Action Plan, suitable and practical success indicators as well as impact of the planned activities should be clearly defined as a measure of achievements.
- 5) Based on proposed action plan, strategy and success indicators, a proposal should be drafted in a manner so that it meets the objectives of the project.
- 6) After drafting of the proposal, the Unit Coordinators should discuss the entire issue with the Director (Programs) to finalize the same.
- 7) Once the draft of the proposal is finalized, the budgeting process for the proposed activities should be initiated accordingly.
- 8) After finalizing the draft proposal, in consultation with the Director (Programs), it should be presented before the Committee/competent authority for further discussions and approval of the proposal.
- 9) The suggestions, if any, made by the Committee/ /competent authority, are incorporated in the draft proposal, by the Unit Coordinators, to give a final shape to the proposal.
- 10) Then the Budget and proposal is finalized for putting into action.
- 11) The annual plan of Samarthan to be approved by the BOTs in the meeting held closest to beginning of the financial year. However, an advance copy of the annual plan should be circulated to the BOT in the month of April for approval on mail.

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# 13

## **FINANCE COMMITTEE**

### **13.1 Finance Committee composition and meeting interval**

- 1) The Finance Committee has been constituted by the Board of Trustees nominating a three member team. The purpose of the committee is to become sounding board for the BOT on the financial and administrative matters. The committee will have the Treasurer of the Trust as the Head of the committee and the Executive Director will be the Member Secretary of the committee. There will be a nominated Chartered Accountant as an expert in the committee.
- 2) The committee will meet two Times in a Financial Year; preferably before the BOT meeting. The report/minutes of the committee meeting will be reviewed by the BOT.

### **13.2 The Main Objectives of the Finance Committee**

- 1) To provide its Members an opportunity to discuss and receive in-depth information on items pending for action and also for future course of action on certain items.
- 2) To manage the financial resources in a cost effective, controlled, transparent and accountable way.
- 3) To manage the Financial Operations more efficiently and effectively;
- 4) To work out plans for the implementation as per agreed strategies and policies;
- 5) To formulate and implement Financial Principles, Accounting Procedures and Staff Policy of the organization;
- 6) To perform any other activity as the Committee deem appropriate for the smooth functioning of the organization;
- 7) Conduct agenda based meetings with a common framework and complying with the defined systems of Finance Management;
- 8) To document in the minutes of meetings on the ratio of compliances made in terms of the decisions taken in the previous meeting;

- 9) The minutes of this Finance committee meeting shall be circulated to all the Unit Coordinators in order that all Coordinators are adequately informed about the financial matters of the organizations.

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## 14

# MAINTENANCE OF REGISTERS

The following registers shall be maintained at the Head Office of SAMARTHAN

### **14.1 Assets Register:**

SAMARTHAN maintains two separate registers for recording its Assets details. One register records details for all assets amounting to Rs. 5,000 and less. The other register records details of all assets for value more than Rs. 5,000/-All donor funded assets shall be separately recorded.

#### **14.1.1 Fixed Assets Physical Verification**

The fixed assets physical verification to be conducted by the team consist of accounts, programme and admin person once in a year.

#### **Other Assets Register**

Both these registers contain the following details:

- i) Classification/Coding of Asset
- ii) Item description
- iii) Name of Company
- iv) Product Number
- vi) Quantity
- vii) Rate
- vii) Total amount
- viii) Supplier Name
- ix) Bill No & date
- x) TIN
- xi) Name of funding agency
- xii) Expenditure Booking Voucher Number
- xiii) Identification Number
- xiv) Location of asset
- xv) Rate of depreciation
- xvi) Written down value of asset (calculated at the end of year)



The Assets Register shall continue to be updated on regular basis.

## **14.2 Fixed Assets disposal register:**

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For maintaining the records of disposed assets, an Asset Disposal register shall be maintained with following details:

- 1) Description of item (s) sold
- 2) Cross reference number in the Assets Register
- 3) Date of disposal
- 4) Value received for item (s) sold
- 5) Name of purchaser
- 6) Remarks, if any

Assets as well as Assets Disposal Registers are open for random inspection by Executive Director any time at his convenience.

### **14.3 Inward & Outward Register:**

A register will be maintained for the records of all the correspondence from the accounts departments, these registers contain the following details:

- 1) Date
- 2) S.No.
- 3) Particulars
- 4) Place
- 5) Remarks

### **14.4 Fixed Deposits Register:**

A register will be maintained for the records of all fixed deposits with bank, this registers contain the following details:

- 1) S.No.
- 2) Name of the Bank
- 3) FDR No.
- 4) Account No.
- 5) Date of Preparation
- 6) Face value
- 7) Date of maturity
- 8) Maturity value
- 9) Remarks

### **14.5 Cash Verification Register:**

A register will be maintained for the records of cash verification on the day/daily basis, this registers contain the following details:

- 1) S.No.
- 2) Date

- 3) Cash Balance amount
- 4) Signature
- 5) Remarks

## **14.6 Data Backup Register:**

A register will be maintained for the records of data backup which will be taken on a particular period basis e.g. Completion on quarterly audit, six monthly closure and yearly closure, this registers contain the following details:

- 1) S.No.
- 2) Date of backup
- 3) Signature
- 4) Remarks (Data Records)

## **14.7 Cheque Issue Registers:**

A cheque issue register will be maintained for each bank account. On issue of each and every cheque the authorized signatories must sign on their signature column in the register.

This registers contain the following details:

- 1) S.No.
- 2) Payees Name
- 3) Cheque No.
- 4) Amount
- 5) Date
- 6) Authorized signatures
- 7) 7) Remarks

*Note: In case of cancelled cheque, the cancel cheque number must be attached with register at its serial number.*

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How to incorporate policies: Leave policy

Maternity leave and compensation

Grievance redress policy

MIS – budget variance

Induction?

All appointment for 2 years. Project appointments for the project period

Pension scheme/Benefits

Retirement age?

Insurance of assets of property etc.

Gratuity

dsf